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Nigerian National Carrier Line - Joint Stock Company
(To Be Formed)

An Opportunity For Crude Oil Lifting, Finished Fuel & Cargo Transport Services



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The Opportunity

Signal One International, LLC (“SOI”) offers Vocast Marine an opportunity to form a joint stock company (“JSC”), in a new company, Nigerian National Carrier Line-JSC (“NNCL”). We are organizing this new National Carrier Line to comply with the Nigerian Maritime Administration and Safety Agency (“NIMASA”) regulations for Nigerian National Carrier status. We are seeking an established, reputable, 100% indigenous Nigerian-registered and owned shipping company for this joint stock company’s operations, and market development opportunities.

In order to forward its agenda for Nigerian economic development projects, SOI endeavors to participate in the NIMASA tanker lifting contract and other maritime related opportunities by establishing a new shipping company that meets Agency requirements for Nigerian National Carrier status.

The indigenous company (*Vocast Marine*) would be a direct participant in operations with our two partnering companies, SOC LLC and SOA LTD*, and would function as the operating arm of the newly formed company, NNCL. In this joint stock company, the indigenous company (*Vocast Marine*) would operate on a sole source and exclusive cost-plus basis in our contract of 10 to 20 million barrels per month, NNPC oil allocation for 15 years. Vocast Marine would also participate with a 1% equity ownership share in the new company, NNCL, as well as 1% of the profit distributions, in addition to their contractual shipping revenues and related operational profits.

Vocast Marine’s role in this joint stock company would be the chartering of vessels. Vocast Marine would also be responsible for the provision of professionally trained indigenous crew and shipboard officers for each tanker/vessel, and would operate on a sole-source and exclusive relationship with our companies.

In this joint stock company, NNCL offers funding resources, from The International Finance Corporation cutting-edge GIS technology to enable high-level offshore security, enhanced safety, operational reliability, a record of environmental stewardship, our strong customer base, and other enhancements that would enable the indigenous company (*Vocast Marine*), new avenues to grow its business under the new company, NNCL.

* See The Partnering Team, page 8: “About SOC LLC, SOA LTD and the Nigerian Indigenous Company”

Some Material is Omitted

NNCL Goal:

NNCL's goal is to establish a world-class shipping company that responds quickly and professionally to customer's needs and to market conditions. NNCL aims to establish and expand a fleet of vessels that empower greater marketing opportunities, allow flexible shipping capacity, promote company growth, generate employment for Nigerians, and improved profitability. NNCL will work toward achieving ownership of their fleet, while utilizing service-worthy, certified, leased vessels as needed. We estimate an initial fleet that would include the following categories/ types of vessels:



- VLCC (Very Large Crude Carrier) 319,999 DWT
- LR1 (Long Range 1) 79,999 DWT
- Medium Range tanker 54,999 DWT
- General Purpose tanker 24,999 DWT
- LNG tanker 128,900 DWT

Some Material is Omitted

NNCL aims to expand operations into auxiliary maritime services including: inspection, GIS security for all maritime services, and an enhanced maritime training and education facility. NNCL will initiate a new department for maritime inspections that will include verification, testing, and certification, as well as GIS services in marine scanning. This new department within NNCL will perform maritime functions equivalent to that of SGS of the inspection services industry.

It is a prime goal for NNCL's new inspection team to quickly establish a solid reputation for uncompromising integrity and accountability utilizing our own strategies in GIS technology. Our inspection systems for monitoring structural integrity and quality control will provide substantial reduction in risk, regular and timely delivery, greater safety, and will ensure fulfillment of all environmental and regulatory requirements.

NNCL will endeavor to utilize GIS for high-level security operations throughout its maritime services. This GIS security system promotes crew/vessel protection, counteracts piracy/theft/terrorism, and preserves commerce. These enhanced security measures will establish security for all vessels of the Nigerian National Carrier Line-JSC as well as provide strategic solutions to address various challenges in an increasingly complex security environment. Maritime training and education will also be enhanced through our GIS technology in security.

NNCL's GIS scanning services will also provide exclusive, cutting edge technology enabling ship modernization, compliance with new environmental regulations, and facilitating repair and maintenance of vessel hull deterioration, degradation, and warpage etc.



Executive Summary

Establishment of the Nigerian National Carrier Line-JSC (To Be Formed)
An opportunity for joint venture partnership for crude oil lifting, finished fuel, and cargo transport services

Introduction

Signal One International, LLC (SOI) is a United States company established with the mission of creating prosperity for the world's people through sustainable use of the Earth's natural resources. SOI advances sustainable development in emerging countries by facilitating the production, purchase, and sale of natural resources. In conjunction with development projects in Nigeria, SOI has received an opportunity to manage a 10 to 20 million barrels per month NNPC oil allocation for 15 years.

SOI endeavors to participate in the NIMASA tanker lifting contract and opportunity with the establishment of a new company, the Nigerian National Carrier Line-JSC ("NNCL"). NNCL will operate with environmentally efficient vessels, advanced technology, and be immediately prepared to serve global import markets. Ships operating within NNCL will sail under the Nigerian flag, carry Nigerian products, and adhere to trusted international business practices and regulations that earn a reputation of integrity, and adherence to all Nigerian and international laws.

SOI is seeking a partnering relationship with an operating, reputable Nigerian shipping company. To meet our qualifications, this company must be 100% indigenous Nigerian, and equity ownership must be 100% held by Nigerians. The company's maritime and marine activities must adhere to high quality, health, safety, and environmental standards.

In this partnering opportunity, the indigenous company, (*Vocast Marine*) would function as the operating arm of the *to be formed* Nigerian National Carrier Line-JSC. The indigenous company, (*Vocast Marine*), would operate on an exclusive, sole source, cost plus basis in our contract of 10 to 20 million barrels per month. Vocast Marine would also participate with a 1% equity ownership share in the new company, NNCL.

Vocast Marine's primary role in the NNCL joint stock company would be the chartering of vessels. Vocast Marine would provide the professionally trained indigenous crew and shipboard officers for each tanker/vessel, and would operate on a sole source and exclusive relationship with our partnering companies. Our proposed joint stock company would enable Vocast Marine to grow its business under the new company, NNCL.

In This Joint Stock Company, NNCL Will Bring:

- Funding from the International Finance Corporation (IFC), member of The World Bank Group.
- Growth opportunities for the indigenous Nigerian shipping company (*Vocast Marine*), under NNCL through SOI's oil allocation and through access to SOI's strong multi-national client base.
- A portfolio of resources for the lifting of Nigerian oil emanating from Lagos and Port Harcourt.

In This Joint Stock Company, Vocast Marine Will Need to Provide:

- A currently operating, reputable 100% Nigerian shipping company, registered in Nigeria with operations directed from a Nigerian home office.
- Terms and conditions of employment of seafarers engaged by the company that conform to Nigerian laws and accepted international rules and standards.
- Company vessels that meet Nigerian Merchant Shipping Act conditions and registration.

Why NNCL is Being Established:

Several economic, social, and regulatory factors in Nigeria prompted SOI to begin establishment of a National Carrier Line, NNCL, serving the country and citizens of Nigeria:

1. Oil revenue in excess of \$100 billion (USD) has been lost to foreign-owned tanker export following the collapse of the Nigerian National Shipping Line in 1995.
2. Population projections for the year 2050 place Nigeria as the third most populous country in the world behind India and China, thus forecasting substantial market expansion for import/export of consumable products/goods and services in Nigeria.
3. World perception of corruption and inconsistencies in Nigerian shipping and trade can be improved with a company (NNCL) that is properly funded, effectively managed, and maintained with advanced security technology.

How NNCL Will Provide Superior Shipping Solutions

In order for NNCL to provide excellent service to its clients in regard to consistency, reliability, and safety, NNCL is being structured to enable our maximum leadership in oil lifting. This newly formed company will establish standards of professionalism, consistency, reliability, and safety. The standards will instill much needed trust in the Nigerian oil/shipping/ trade industry.

Establishment of the Nigerian National Carrier Line-JSC can accommodate increasing global cargo movements from Nigeria. SOI's petroleum division endeavors to team with Nigerian oil producers to capture natural gas for LNG refinement and shipment around the world as well as for distribution throughout Nigeria. The new company is poised to positively respond to increasing and diversified LNG global shipping demands.

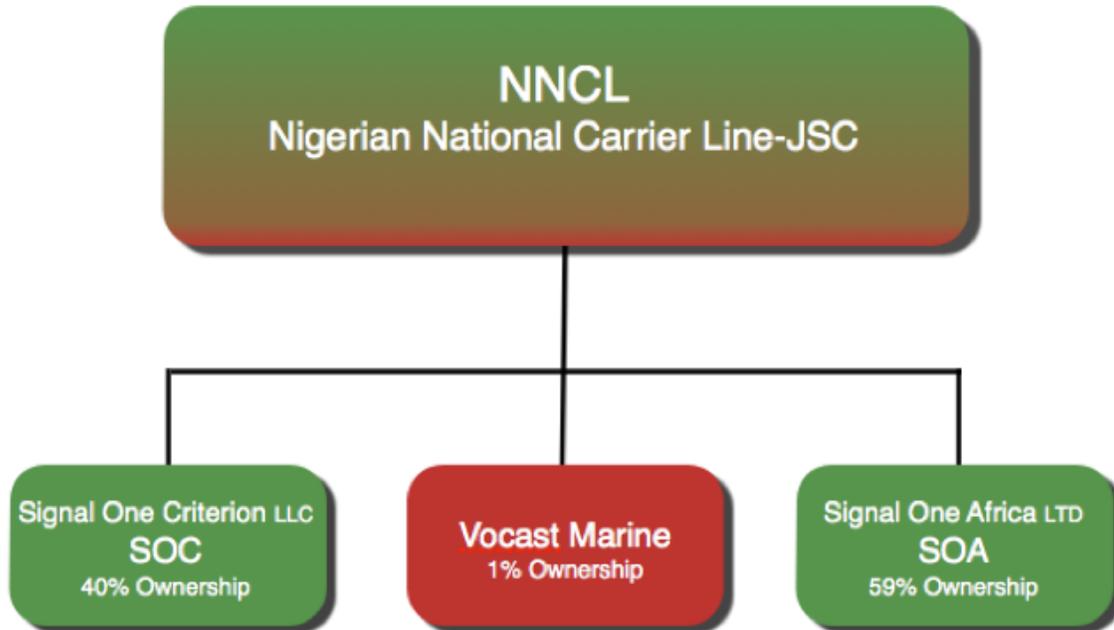
NNCL will meet the anticipated rise in import/export needs of Nigeria's growing population over the coming decades. In meeting Nigeria's increased shipping needs, NNCL will enable growth for the indigenous company, (*Vocast Marine*) and will also generate substantial employment opportunities for local Nigerians. Creating employment within the shipping industry will also strengthen employment opportunities in other many related industries indirectly.

NNCL's GIS Solutions for Enhanced Marine Security

Maritime security is critical to the safety of NNCL crew members, protection of its vessels, safeguarding of its customer's cargo, and ultimately to the preservation of Nigeria's national and economic security. NNCL aims to ensure the highest operational standards in security and will take an active role in combating piracy, terrorism, and theft.

NNCL will place highly experienced maritime security personnel capable of delivering a strong response to any maritime security challenge. NNCL's security team will implement

Companies Comprising Nigerian National Carrier Line-JSC *(To Be Formed)*



SOC will provide all funding requirements, execution of business plan, paperwork, applications, contracts, technical assistance, and oversight of all financials.

SOC will hold, manage, and distribute funding from the IFC and money from the allocation.

Vocast Marine will provide all seafaring operations and training.

SOA will negotiate all Nigerian political formalities and legal requirements for NNCL.